

Estimated Leaf Production by Crop Year

million green kgs
as of February 7, 2024

Flue-Cured	2020	2021	2022	2023E	2024P
North & Central America + Caribbean	117	156	144	156	169
<i>USA</i>	102	136	122	128	140
South America	640	658	596	634	548
<i>Brazil</i>	550	570	510	550	460
Europe + CIS	109	112	93	87	98
Africa + Middle East	311	356	360	506	521
Asia + Oceania	2,228	2,315	2,293	2,511	2,517
<i>PRC</i>	1,743	1,864	1,852	1,970	1,971
World Total	3,406	3,598	3,487	3,894	3,853
World Total Excluding PRC	1,662	1,734	1,635	1,924	1,883

Burley	2020	2021	2022	2023E	2024P
North & Central America + Caribbean	51	46	46	48	61
<i>USA</i>	30	28	25	25	38
South America	97	80	75	84	66
<i>Brazil</i>	57	50	47	47	35
Europe + CIS	18	17	12	12	13
Africa + Middle East	174	166	126	175	199
Asia + Oceania	104	90	93	123	138
<i>PRC</i>	6	6	10	9	10
World Total	443	398	354	443	477

Oriental	2019	2020	2021	2022	2023E
World Total	166	153	116	109	104

Dark Air-Cured	2019	2020	2021	2022	2023E	0
World Total	117	114	115	119	109	

All Tobacco Types	2019	2020	2021	2022	2023E
World Total	5,134	4,780	4,864	4,660	5,201

N.B.: Estimates for all types change from time to time as new data become available.

Totals may differ from the sum of the numbers in each column due to rounding.

The data herein are Universal's estimates of production in selected tobacco origins and of world production as of the date shown on the report. The data also suggest what production levels could be for the upcoming crop. The Report is primarily based on market assessments by the worldwide Universal Group. From time to time, it may also include estimates available through various trade sources, which may not always be reliable. The Company makes no warranty on the accuracy of these data and assumes no duty to update any materials contained in this Report.

Important factors could affect current expectations for any one market, including political and economic events as well as weather conditions. Readers should not unduly rely on any estimates, projections, or other forward-looking data cited herein to reach conclusions or make decisions about the various markets. This Report is not intended to serve as an indicator of the Company's future financial results or serve as a guide for investing in the Company. For a list of factors that may affect the forward-looking data herein and the Company's future business, please refer to the section in the Company's most recent annual report on Form 10-K entitled "Management's Discussion and Analysis of Financial Conditions and Results of Operations - Factors That May Affect Future Results."

